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## PROVINCE OF ALBERTA COVID-19 MEASURES - APRIL 9, 2020

The following table provides a summary of the announced COVID-19 economic stimulus and support measures by the Province of Alberta. Please note that the information surrounding these measures is evolving daily. We will update our communication to you on a regular basis as new or more substantive details become known.

Announced measure	Description	Criteria / Further Details
Corporate Income Tax - Payment Deferrals & Filing Deadlines	<p>Any balances which become owing on or after March 18, 2020 can be deferred until August 31, 2020.</p> <p>Any instalment payments due on or after March 18, 2020 can be deferred until August 31, 2020.</p> <p>Deadlines for corporate tax returns due after March 18, 2020 and before June 1, 2020 are extended to June 1, 2020.</p>	<p>Any interest or penalties will be waived with result of these deferrals.</p> <p>Any amounts due prior to March 18 are still subject to regular interest and penalties.</p>
WCB Premium Relief	<p>Private sector employers will have 2020 WCB premiums deferred to 2021.</p> <p>Waiver of 50% of 2020 premiums for small and medium private sector employers.</p>	<p>Deferral is automatic. Premiums already paid for 2020 will be automatically refunded. Invoice in February 2021 will include 2020 premiums, plus 2021 premiums.</p> <p>Small and medium employers are defined as having \$10 million or less of insurable earnings, based on 2020 annual return.</p> <p>There are no changes to the benefits paid to injured workers.</p>
Corporate registry changes	Deadlines are suspended for filing annual returns with corporate registries.	Corporations will not be struck for failing to file their annual returns. No dates have been announced as to the length of this measure.

<b>Announced measure</b>	<b>Description</b>	<b>Criteria / Further Details</b>
Mortgage, Line of Credit, Bank Loan Payment Deferrals	The major banks and ATB have all announced payment deferral options for various lending products for individuals and businesses.	<p>All deferrals are made on a case-by-case basis.</p> <p>Mortgage deferrals are typically for 6 months where any deferred amount will increase the balance at the end of the term.</p> <p>Customers should consult with their financial institution for further details.</p>
Utility Payment Deferral	Residential, farm and small commercial customers can make a request to their utility company to defer electricity and natural gas bills until June 18, 2020 without late fees or interest.	<p>Small commercial customers are based on usage.</p> <p>Repayment terms will be negotiated with your utility provider.</p> <p>No Albertan can be cut off from electricity or natural gas services in this period.</p>
Property Taxes	<p>Budgeted increase of education portion of residential property taxes has been reversed.</p> <p>Education portion of non-residential property taxes has been deferred by 6 months.</p> <p>City of Edmonton has deferred due date for property tax payments from June 30, 2020 to August 31, 2020.</p>	<p>Education property taxes are collected by the municipality on behalf of the Government of Alberta as part of the overall property tax assessment.</p> <p>Collection remains the responsibility of the municipality, but they are expected to honour any deferral on the non-residential education portion.</p> <p>Other municipalities may have implemented different measures.</p>
Alberta Student Loans	Effective March 30, 2020, all Alberta student loan repayments are deferred until September 30, 2020.	Deferral is automatic. No interest will accrue during this period.
Tourism Levy	Remittances due on or after March 27, 2020 can be deferred until August 31, 2020.	Interest will be waived for deferred payments. Returns are still required to be filed by their regular due dates.

<b>Announced measure</b>	<b>Description</b>	<b>Criteria / Further Details</b>
Residential Tenancies	<p>Tenants cannot be evicted for non-payment of rent or utilities before May 1, 2020.</p> <p>Rents on residential properties cannot increase while Alberta state of public health emergency is in effect.</p> <p>Late fees cannot be applied to late rent payment until June 30, 2020.</p> <p>Landlords and tenants need to work together to develop payment plans.</p>	<p>Landlords with existing eviction orders cannot enforce the eviction until May 1.</p> <p>Landlords can still file applications for eviction if the reason is unrelated to rent or utilities payments, or if a tenant refuses to negotiate or comply with a payment plan.</p> <p>There are no relief provisions for non-residential rentals.</p>
Job Protected Leave	Job protected leave for employees caring for children affected by school closures or ill or self-isolated family members.	<p>Employees do not have to be employed for 90 days to utilize the job protected leave.</p> <p>The length of the leave is flexible and linked to guidance from the Chief Medical Officer.</p> <p>No medical note is required.</p>
Temporary Layoffs Extended	Maximum time for temporary layoffs is extended from 60 days to 120 days.	Measure is retroactive for all temporary layoffs after March 17, 2020 related to COVID-19.